STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of July, 1887.

Interest-bearing Debt.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Outstanding. Registered.	Coupon.	Total.	Interest due and unpaid.	Accrued Interest.
Funded Loan of 1891	July 14, '70, and Jan. 20, '71	4½ per cent	Sept. 1, 1891	M., J., S., and D.	$206,978,450 00	$43,021,550 00	$250,000,000 00	$355,595 50	$1,875,000 00
Funded Loan of 1907	July 14, '70, and Jan. 20, '71	4 per cent	July 1, 1907	J., A., J., and O.	622,564,700 00	115,240,250 00	737,804,950 00	1,753,970 33	2,459,349 83
Refunding Certificates	February 26, 1879	4 per cent	do				171,900 00	56,727 00	573 00
Navy-Pension Fund	July 23, 1868	3 per cent		Jan. and July			14,000,000 00	210,000 00	35,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864	$2,362,000 matures Jan. 16, 1895; $640,000 matures Nov. 1, 1895; average date of maturity, Mar. 10, 1895; $3,680,000 matures Jan. 1, 1896; $4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; $9,712,000 matures Jan. 1, 1897; $29,904,932 matures Jan. 1, 1898, and $14,004,560 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	99,320 36	323,117 56
Aggregate of Interest-bearing Debt					894,166,662 00	158,261,800 00	1,066,600,362 00	2,475,613 19	4,693,040 39

Debt on which Interest has Ceased since Maturity.

Old Debt	Various, prior to 1858	1-10 to 6 per cent	Matured at various dates prior to January 1, 1861	$131,929 26	$62,489 27	
Loan of 1847	January 28, 1847	6 per cent	Matured December 31, 1867	1,250 00	22 00	
Texan Indemnity Stock	September 9, 1850	5 per cent	Matured December 31, 1864	20,000 00	2,945 00	
Loan of 1858	June 14, 1858	5 per cent	Matured after January 1, 1874	2,000 00	125 00	
Loan of 1860	June 22, 1860	5 per cent	Matured January 1, 1871	10,000 00	600 00	
5-20's of 1862, (called)	February 25, 1862	6 per cent	Matured December 1, 1871, and at subsequent dates	266,050 00	189 12	
5-20's of June, 1864, (called)	June 30, 1864	6 per cent	Matured November 13, 1875, and at subsequent dates	44,100 00	294 98	
5-20's of 1865, (called)	March 3, 1865	6 per cent	Matured February 15, 1876, and at subsequent dates	28,850 00	1,607 79	
Ten-forties of 1864, (called)	March 3, 1864	5 per cent	Matured July 9, 1879, and at subsequent dates	71,450 00	4,526 38	
Consols of 1865, (called)	March 3, 1865	6 per cent	Matured August 21, 1877, and at subsequent dates	169,500 00	777 93	
Consols of 1867, (called)	March 3, 1865	6 per cent	Matured April 1, 1879, and at subsequent dates	372,700 00	12,463 44	
Consols of 1868, (called)	March 3, 1865	6 per cent	Matured July 4, 1879	73,300 00	8,910 87	
Loan of February, 1861	February 8, 1861	6 per cent	Matured December 31, 1880	6,000 00	2,580 00	
Funded Loan, 1881, (called)	July 14, '70; Jan. 20, '71	5 per cent	Matured May 21, 1881, and at subsequent dates	128,950 00	2,549 59	
Funded Loan, 1881, (called)	July 14, '70; Jan. 20, '71	5 per ct., Continued at 3½ per ct.	Matured December 23, 1882, and at subsequent dates	48,200 00	3,901 53	
Oregon War Debt	March 2, 1861	6 per cent	Matured July 1, 1881	3,700 00	655 50	
Loan of July and Aug., 1861	July 17 and Aug. 5, 1861	6 per cent	Matured June 30, 1881	124,550 00	1,041 50	
Loan of July and Aug., 1861, (called)	July 17 and Aug. 5, 1861	6 per ct., Continued at 3½ per ct.	Matured December 24, 1881, and at subsequent dates	69,800 00	572 28	
Loan of 1863, ('81's)	March 3, 1863	6 per cent	Matured June 30, 1881	17,900 00	76 40	
Loan of 1863, ('81's) called	March 3, 1863	6 per ct., Continued at 3½ per ct.	Matured August 1, 1882, and at subsequent dates	7,150 00	62 30	
Loan of July 12, 1882, (called)	July 12, 1882	3 per cent	Matured December 1, 1883, and at subsequent dates	4,125,900 00	26,161 07	
Treasury Notes of 1861	March 2, 1861	6 per cent	Matured March 1, 1863	2,500 00	364 50	
Seven-thirties of 1861	July 17, 1861	7 3-10 per cent	Matured August 19 and October 1, 1864	15,800 00	1,011 89	
One-year Notes of 1863	March 3, 1863	5 per cent	Matured at various dates in 1865	36,155 00	1,819 85	
Two-year Notes of 1863	March 3, 1863	5 per cent	Matured at various dates in 1866	29,300 00	1,293 14	
Compound-interest Notes	March 3, '63; June 30, '64	6 per cent	Matured June 10, 1867, and May 15, 1868	192,530 00	39,618 38	
Seven-thirties of 1864-'65	June 30, '64; March 3, '65	7 3-10 per cent	Matured August 15, 1867, and June 15 and July 15, 1868	129,600 00	18,333 58	
Certificates of Indebtedness	March 1, 17, '62; March 3, '63	6 per cent	Matured at various dates in 1866	4,000 00	253 48	
Temporary Loan	June 30, 1864	4 to 6 per cent	Matured October 15, 1866	2,000 00	244 19	
3 per cent. Certificates, (called)	March 2, '67; July 25, '68	3 per cent	Matured February 28, 1873	5,000 00	394 31	
Aggregate of Debt on which Interest has ceased since Maturity				6,161,115 26	195,885 27	

Debt bearing no Interest.

Old Demand Notes	July 17, 1861; February 12, 1862		$57,130 00	
Legal-Tender Notes	February 25, 1862; July 11, 1862; March 3, 1863		346,681,016 00	
Certificates of Deposit	June 8, 1872	$8,810,000 00		
Less amount held in Treasurer's cash		350,000 00	8,460,000 00	
Gold Certificates	March 3, 1863, and July 12, 1882	113,088,647 00		
Less amount held in Treasurer's cash		18,098,560 00	94,990,087 00	
Silver Certificates	February 28, 1878	148,375,800 00		
Less amount held in Treasurer's cash		4,209,659 00	144,166,141 00	
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864	15,321,683 37		
Less amount estimated as lost or destroyed, Act of June 21, 1879		8,375,934 00	6,945,749 37	
Aggregate of Debt bearing no Interest			601,300,123 37	

RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt	$1,066,600,362 00	$7,168,653 58	$1,073,769,015 58
Debt on which interest has ceased since maturity	6,161,115 26	195,885 27	6,357,000 53
Debt bearing no interest	601,300,123 37		601,300,123 37
Total debt	1,674,061,600 63	7,364,538 85	1,681,426,139 48

Cash in the Treasury.

Available for reduction of the Public Debt:		Less cash items available for reduction of the debt	$261,143,703 14
Gold held for gold certificates actually outstanding	$94,990,087 00	Less reserve held for redemption of U. S. notes	100,000,000 00
Silver held for silver certificates actually outstanding	144,166,141 00		361,143,703 14
United States notes held for certificates of deposit actually outstanding	8,460,000 00	Total debt, less available cash items	1,320,282,436 34
Cash held for matured debt and interest unpaid	13,525,654 11	Net cash in the Treasury	45,698,594 15
Cash held for bonds called, not matured, and balance of interest		Debt, less cash in the Treasury, August 1, 1887	1,274,583,842 19
Fractional currency	1,821 03	Debt, less cash in the Treasury, July 1, 1887	1,279,428,737 02
Total available for reduction of the debt	261,143,703 14	Decrease of debt during the month	4,844,894 83
Reserve fund:		Decrease of debt since June 30, 1887	4,844,894 83
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882	100,000,000 00		
Unavailable for reduction of the debt:			
Fractional silver coin $26,691,105 74			
Minor coin 112,739 54	26,803,845 28		
Certificates held as cash:			
Legal-tender 350,000 00			
Gold 18,098,560 00			
Silver 4,209,659 00	22,658,219 00		
Net cash balance on hand	45,698,594 15		
Total cash in the Treasury as shown by Treasurer's General Account	456,304,361 57		

COMPARISON.

Cash in the Treasury.	August 1, 1887.		July 1, 1887.		Increase.	Decrease.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding		$94,990,087 00		$91,225,437 00		
Silver held for silver certificates actually outstanding		144,166,141 00		142,118,017 00		
United States notes held for certificates of deposit actually outstanding		8,460,000 00		8,770,000 00		
Cash held for matured debt and interest unpaid		13,525,654 11		18,657,522 31		
Cash held for bonds called, not matured, and balance of interest				19,716,500 00		
Fractional currency		1,821 03		2,366 07		
Total available for reduction of the debt		261,143,703 14		280,489,842 38		$19,346,139 24
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882		100,000,000 00		100,000,000 00		
Unavailable for reduction of the debt:						
Fractional silver coin	$26,691,105 74		$26,977,493 79			
Minor coin	112,739 54		116,698 76			
		26,803,845 28		27,094,192 55		290,347 27
Certificates held as cash:						
Legal-tender	350,000 00		310,000 00			
Gold	18,098,560 00		30,261,380 00			
Silver	4,209,659 00		3,425,133 00			
		22,658,219 00		33,996,513 00		11,338,294 00
Net cash balance on hand		45,698,594 15		40,853,369 28	$4,845,224 87	
Total cash in the Treasury as shown by Treasurer's General Account		456,304,361 57		482,433,917 21	4,845,224 87	30,974,780 51
Net decrease in cash						26,129,555 64
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds	113,933,836 50		106,106,253 43			
Post Office and Disbursing Accounts, &c	39,519,599 57		32,556,323 81			
		153,453,436 07		138,662,577 24	14,790,858 83	
		609,757,797 64		621,096,494 45		
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities		22,658,219 00		33,996,513 00		11,338,294 00
Total Cash by Treasurer's Statement		587,099,578 64		587,099,981 45		402 81

Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

Name of Railway.	Principal Outstanding.	Interest Accrued and not yet paid.	Interest paid by the United States.	Interest repaid by Companies. By Transportation Service.	By cash payments: 5 p. ct. net earnings.	Balance of Interest paid by the United States.	Sinking Fund. Bonds.	Cash.	Total.
Central Pacific	$25,885,120 00	$129,425 60	$29,664,984 07	$5,496,856 36	$958,283 26	$23,509,844 45	$2,676,000 00	$806 54	$2,676,806 54
Kansas Pacific	6,303,000 00	31,515 00	7,642,052 09	3,518,698 41		4,123,354 68			
Union Pacific	27,236,512 00	136,182 56	31,494,613 29	11,380,670 12	438,409 58	19,675,533 59	5,956,650 00	14,665 73	5,971,315 73
Central Branch, U. P.	1,600,000 00	8,000 00	1,933,808 26	298,523 60	6,926 91	1,628,357 75			
Western Pacific	1,970,560 00	9,852 80	2,141,183 34	9,367 00		2,131,816 34			
Sioux City and Pacific	1,628,320 00	8,141 60	1,855,094 29	130,039 31		1,725,054 98			
Totals	64,623,512 00	323,117 56	74,731,736 34	20,834,154 80	1,103,619 75	52,793,961 79	8,632,650 00	15,472 27	8,648,122 27

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business JULY 30, 1887.

C. S. FAIRCHILD,
Secretary of the Treasury.