TREASURY NEWS

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TREASURY DEBT BUYBACK OPERATION RESULTS

Today, Treasury completed a debt buyback (redemption) operation for \$2.0 billion par of its outstanding issues. A total of 12 issues maturing between February 2015 and August 2019 were eligible for this operation. The settlement date for this operation will be June 26, 2000. Summary results of this operation are presented below.

(amounts in millions)

Offers Received (Par Amount): \$7, 339 Offers Accepted (Par Amount): 2,000 Total Price Paid for Issues (Less Accrued Interest): 2,678 Number of Issues Eligible: For Operation: 12 For Which Offers were Accepted: 11 Weighted Average Yield of all Accepted Offers (%): 6.313 Weighted Average Maturity for all Accepted Securities (in years): 16.4

Details for each issue accompany this release.