

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2009 through December 31, 2009 - Unaudited  
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of September 30, 2009</b>	<b>7,551,862</b>	<b>41,348</b>	<b>(33,905)</b>	<b>4,345,554</b>	<b>49,443</b>	<b>33,886</b>
<b>Increases</b>						
Borrowings from the Public	2,097,463		(475)			
Net Increase in Intragovernmental Debt Holdings				142,373		7,403
Accrued Interest (Note 4)		49,691			50,277	
<b>Total Increases</b>	<b>2,097,463</b>	<b>49,691</b>	<b>(475)</b>	<b>142,373</b>	<b>50,277</b>	<b>7,403</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	1,838,316					
Interest Paid		43,723			93,950	
Net Amortization (Note 4)			(2,251)			592
<b>Total Decreases</b>	<b>1,838,316</b>	<b>43,723</b>	<b>(2,251)</b>	<b>0</b>	<b>93,950</b>	<b>592</b>
<b>Balance as of December 31, 2009</b>	<b>\$7,811,009</b>	<b>\$47,316</b>	<b>(\$32,129)</b>	<b>\$4,487,927</b>	<b>\$5,770</b>	<b>\$40,697</b>

Schedules of Federal Debt

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For the month of December 2009 - Unaudited  
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of November 30, 2009</b>	<b>7,712,387</b>	<b>38,318</b>	<b>(31,589)</b>	<b>4,388,247</b>	<b>76,464</b>	<b>40,870</b>
<b>Increases</b>						
Borrowings from the Public	731,419		(1,201)			
Net Increase in Intragovernmental Debt Holdings				99,680		67
Accrued Interest		16,734			16,730	
<b>Total Increases</b>	<b>731,419</b>	<b>16,734</b>	<b>(1,201)</b>	<b>99,680</b>	<b>16,730</b>	<b>67</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	632,797					
Interest Paid		7,736			87,424	
Net Amortization			(661)			240
<b>Total Decreases</b>	<b>632,797</b>	<b>7,736</b>	<b>(661)</b>	<b>0</b>	<b>87,424</b>	<b>240</b>
<b>Balance as of December 31, 2009</b>	<b>\$7,811,009</b>	<b>\$47,316</b>	<b>(\$32,129)</b>	<b>\$4,487,927</b>	<b>\$5,770</b>	<b>\$40,697</b>

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt  
 For the month ended December 31, 2009 - Unaudited  
 (Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of December 31, 2009, Federal Debt Held by the Public consisted of the following:

	<u>December 31, 2009</u>	
Marketable:	<u>Amount</u>	<u>Average Interest Rates</u>
Treasury Bills	\$1,787,913	0.2%
Treasury Notes	4,179,412	2.9%
Treasury Bonds	714,672	6.4%
TIPS	567,851	2.0%
<b>Total Marketable</b>	<u>\$7,249,848</u>	
<b>Nonmarketable</b>	561,161 *	3.7%
<b>Total Federal Debt Held by the Public:</b>	<u>\$7,811,009</u>	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$59,860 million as of December 31, 2009

\*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	4,386
R.E.A. Series	1
State and Local Government Series	214,138
United States Savings Securities	191,298
Government Account Series	119,932
Other	1,411
<b>Total Nonmarketable</b>	<u>\$561,161</u>

As of December 31, 2009, the FRB had total holdings of \$776 billion, with a very small amount of Treasury securities lent to dealers and not collateralized by other Treasury securities.

### Note 3. Intragovernmental Debt Holdings

As of December 31, 2009, Intragovernmental Debt Holdings are owed to the following:

	<u>December 31, 2009</u>
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,318,780
OPM: Civil Service Retirement and Disability Fund	750,208
HHS: Federal Hospital Insurance Trust Fund	304,612
DOD: Military Retirement Fund	295,792
SSA: Federal Disability Insurance Trust Fund	199,760
DOD: DOD Medicare-Eligible Retiree Health Care Fund	144,553
HHS: Federal Supplementary Medical Insurance Trust Fund	75,946
FDIC: The Deposit Insurance Fund	59,460
DOE: Nuclear Waste Disposal Fund	45,426
OPM: Employees Life Insurance Fund	36,726
OPM: Postal Service Retiree Health Benefits Fund	35,861
Treasury: Exchange Stabilization Fund	19,241
DOL: Pension Benefit Guaranty Corporation	17,524
DOL: Unemployment Trust Fund	16,235
DOS: Foreign Service Retirement and Disability Fund	15,585
OPM: Employees Health Benefits Fund	15,525
DOT: FHA - Liquidating Account	11,151
Other Programs and Funds	125,542
<b>Total Intragovernmental Debt Holdings</b>	<b><u>4,487,927</u></b>

\* This amount includes \$3,633 million of marketable Treasury securities and \$13,891 million of GAS securities as of December 31, 2009.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); Department of Transportation (DOT).

The average interest rate on Intragovernmental Debt Holdings for December 31, 2009 was 4.2%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of December 31, 2009, the inflation-adjusted principal balance included inflation of \$63,233 million.

### Note 4. Interest Expense

	<u>December 31, 2009</u>
Federal Debt Held by the Public	
Accrued Interest	\$49,691
Net Amortization of Discounts and Premiums	2,251
<b>Total Interest Expense on Federal Debt Held by the Public</b>	<b><u>51,942</u></b>
Intragovernmental Debt Holdings	
Accrued Interest	50,277
Net Amortization of Premiums and Discounts	(592)
<b>Total Interest Expense on Intragovernmental Debt Holdings</b>	<b><u>49,685</u></b>
<b>Total Interest Expense on Federal Debt Managed by BPD</b>	<b><u>\$101,627</u></b>

As of December 31, 2009, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$2,098 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$1,349 million.

### Note 5. Fund Balance With Treasury

	<u>As of December 31, 2009</u>
Appropriated Funds Obligated	\$1,384,869
Fiduciary Funds Obligated	\$2
<b>Total Fund Balance With Treasury</b>	<b><u>\$1,384,871</u></b>