

STATEMENT OF THE PUBLIC DEBT, MARCH 31, 1948
(On the basis of daily Treasury statements)

NEW YORK

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after date indicated)¹	PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
INTEREST-BEARING DEBT										
Public Issues:										
Bonds:										
Panama Canal loan of 1961-----	(a)	(f)	3%	June 1, 1911-----		June 1, 1961-----	Mar. 1, June 1, Sept. 1, Dec. 1.	\$50,000,000.00	\$200,000.00	\$49,800,000.00
Conversion bonds of 1946-----	(b)	(f)	3%	Jan. 1, 1916-----		Jan. 1, 1946-----	Jan. 1, Apr. 1, July 1, Oct. 1.	15,761,000.00		15,761,000.00
Conversion bonds of 1947-----	(b)	(f)	3%	Jan. 1, 1917-----		Jan. 1, 1947-----	do-----	13,133,500.00		13,133,500.00
Postal Savings bonds (25th to 49th series)-----	(c)	(f)	2½%	Jan. 1, July 1, 1923-35	1 year from date of issue	20 years from date of issue	Jan. 1, July 1-----	117,268,740.00	2,820.00	117,265,920.00
Treasury Bonds:										
4¼% bonds of 1947-52-----	(d)	(g)	4¼%	Oct. 16, 1922-----	Oct. 15, 1947-----	Oct. 15, 1952-----	Apr. 15, Oct. 15-----	763,962,300.00	5,016,500.00	758,945,800.00
4% bonds of 1944-54-----	(d)	(g)	4%	Dec. 15, 1924-----	Dec. 15, 1944-----	Dec. 15, 1954-----	June 15, Dec. 15-----	1,047,088,500.00	10,396,100.00	1,036,692,400.00
3¾% bonds of 1946-56-----	(d)	(g)	3¾%	Mar. 15, 1926-----	Mar. 15, 1946-----	Mar. 15, 1956-----	Mar. 15, Sept. 15-----	494,898,100.00	5,818,000.00	489,080,100.00
3¾% bonds of 1943-47-----	(d)	(g)	3¾%	June 15, 1927-----	Called for redemption on June 15, 1943	June 15, 1943-----	June 15, Dec. 15-----	494,854,750.00	40,719,500.00	454,135,200.00
3¾% bonds of 1946-49-----	(d)	(g)	3¾%	June 15, 1931-----	June 15, 1946-----	June 15, 1949-----	do-----	821,406,000.00	2,779,000.00	818,627,000.00
3% bonds of 1951-55-----	(d)	(g)	3%	Sept. 15, 1931-----	Sept. 15, 1951-----	Sept. 15, 1955-----	Mar. 15, Sept. 15-----	800,424,000.00	44,993,000.00	755,431,000.00
3¼% bonds of 1943-45-----	(d)	(g)	3¼%	Oct. 15, 1933-----	Oct. 15, 1943-----	Oct. 15, 1945-----	Apr. 15, Oct. 15-----	1,401,138,500.00	610,250.00	1,400,528,250.00
3¼% bonds of 1944-46-----	(d)	(g)	3¼%	Apr. 16, 1934-----	Apr. 15, 1944-----	Apr. 15, 1946-----	do-----	1,518,858,800.00	121,150.00	1,518,737,650.00
3% bonds of 1946-48-----	(d)	(g)	3%	June 15, 1934-----	June 15, 1946-----	June 15, 1948-----	June 15, Dec. 15-----	1,035,885,050.00	11,650.00	1,035,873,400.00
3¼% bonds of 1949-52-----	(d)	(g)	3¼%	Dec. 15, 1934-----	Dec. 15, 1949-----	Dec. 15, 1952-----	do-----	491,377,100.00	2,000.00	491,375,100.00
2½% bonds of 1955-60-----	(d)	(g)	2½%	Mar. 15, 1935-----	Mar. 15, 1955-----	Mar. 15, 1960-----	Mar. 15, Sept. 15-----	2,611,556,200.00	64,050.00	2,611,092,150.00
2½% bonds of 1945-47-----	(d)	(g)	2½%	Sept. 16, 1935-----	Sept. 15, 1945-----	Sept. 15, 1947-----	do-----	1,214,453,900.00	24,950.00	1,214,428,950.00
2½% bonds of 1948-51-----	(d)	(g)	2½%	Mar. 16, 1936-----	Mar. 15, 1948-----	Mar. 15, 1951-----	do-----	1,223,496,850.00	1,000.00	1,223,495,850.00
2½% bonds of 1951-54-----	(d)	(g)	2½%	June 15, 1936-----	June 15, 1951-----	June 15, 1954-----	June 15, Dec. 15-----	1,626,688,150.00	1,000.00	1,626,687,150.00
2½% bonds of 1956-59-----	(d)	(g)	2½%	Sept. 15, 1936-----	Sept. 15, 1956-----	Sept. 15, 1959-----	Mar. 15, Sept. 15-----	981,848,050.00	22,000.00	981,826,050.00
2½% bonds of 1949-53-----	(d)	(g)	2½%	Dec. 15, 1936-----	Dec. 15, 1949-----	Dec. 15, 1953-----	June 15, Dec. 15-----	1,786,504,050.00	376,400.00	1,786,127,650.00
2½% bonds of 1945-----	(d)	(g)	2½%	Dec. 15, 1937-----	Dec. 15, 1945-----	Dec. 15, 1945-----	do-----	540,843,550.00		540,843,550.00
2½% bonds of 1948-----	(d)	(g)	2½%	Mar. 15, 1938-----	June 15, 1948-----	Sept. 15, 1948-----	Mar. 15, Sept. 15-----	450,978,400.00		450,978,400.00
2½% bonds of 1958-63-----	(d)	(g)	2½%	June 15, 1938-----	June 15, 1958-----	June 15, 1963-----	June 15, Dec. 15-----	918,780,600.00		918,780,600.00
2½% bonds of 1950-52-----	(d)	(g)	2½%	Sept. 15, 1938-----	Sept. 15, 1950-----	Sept. 15, 1952-----	Mar. 15, Sept. 15-----	1,185,841,700.00	500.00	1,185,841,200.00
2½% bonds of 1960-65-----	(d)	(g)	2½%	Dec. 15, 1938-----	Dec. 15, 1960-----	Dec. 15, 1965-----	June 15, Dec. 15-----	1,485,385,100.00	500.00	1,485,384,600.00
2% bonds of 1947-----	(d)	(g)	2%	do-----	do-----	Dec. 15, 1947-----	do-----	701,074,900.00	2,000.00	701,072,900.00
2% bonds of 1948-50 (dated Dec. 8, 1939)-----	(d)	(g)	2%	Dec. 8, 1939-----	Dec. 15, 1948-----	Dec. 15, 1950-----	do-----	571,431,150.00		571,431,150.00
2½% bonds of 1951-53-----	(d)	(g)	2½%	Dec. 22, 1939-----	Dec. 15, 1951-----	Dec. 15, 1953-----	do-----	1,118,051,100.00		1,118,051,100.00
2½% bonds of 1954-56-----	(d)	(g)	2½%	July 22, 1940-----	June 15, 1954-----	June 15, 1956-----	do-----	680,692,350.00		680,692,350.00
2% bonds of 1953-55-----	(d)	(g)	2%	Oct. 7, 1940-----	June 15, 1953-----	June 15, 1955-----	do-----	724,677,900.00		724,677,900.00
2% bonds of 1948-50 (dated Mar. 15, 1941)-----	(d)	(h)	2%	Mar. 15, 1941-----	Mar. 15, 1948-----	Mar. 15, 1950-----	Mar. 15, Sept. 15-----	1,115,368,400.00		1,115,368,400.00
2½% bonds of 1952-54-----	(d)	(h)	2½%	Mar. 31, 1941-----	Mar. 15, 1952-----	Mar. 15, 1954-----	do-----	1,023,568,350.00		1,023,568,350.00
2½% bonds of 1956-58-----	(d)	(h)	2½%	June 2, 1941-----	Mar. 15, 1956-----	Mar. 15, 1958-----	do-----	1,448,747,650.00		1,448,747,650.00
2½% bonds of 1967-72-----	(d)	(h)	2½%	Oct. 20, 1941-----	Sept. 15, 1967-----	Sept. 15, 1972-----	do-----	2,716,045,150.00		2,716,045,150.00
2% bonds of 1951-55-----	(d)	(h)	2%	Dec. 15, 1941-----	Dec. 15, 1951-----	Dec. 15, 1955-----	June 15, Dec. 15-----	532,687,950.00	22,274,000.00	510,413,950.00
2% bonds of 1949-51 (dated Jan. 15, 1942)-----	(d)	(h)	2%	Jan. 15, 1942-----	June 15, 1949-----	June 15, 1951-----	do-----	1,014,018,900.00		1,014,018,900.00
2½% bonds of 1952-55-----	(d)	(h)	2½%	Feb. 25, 1942-----	June 15, 1952-----	June 15, 1955-----	do-----	1,510,795,300.00	10,014,000.00	1,500,781,300.00
2½% bonds of 1962-67-----	(d)	(h)	2½%	May 5, 1942-----	June 15, 1962²-----	June 15, 1967-----	do-----	2,118,164,500.00		2,118,164,500.00
2% bonds of 1949-51 (dated May 15, 1942)-----	(d)	(h)	2%	May 15, 1942-----	Sept. 15, 1949-----	Sept. 15, 1951-----	Mar. 15, Sept. 15-----	1,292,444,100.00		1,292,444,100.00
2% bonds of 1949-51 (dated July 15, 1942)-----	(d)	(h)	2%	July 15, 1942-----	Dec. 15, 1949-----	Dec. 15, 1951-----	June 15, Dec. 15-----	2,097,617,600.00		2,097,617,600.00
2% bonds of 1950-52-----	(d)	(h)	2%	Oct. 19, 1942-----	Mar. 15, 1950-----	Mar. 15, 1952-----	Mar. 15, Sept. 15-----	1,962,688,300.00		1,962,688,300.00
1¼% bonds of 1948-----	(d)	(h)	1¼%	Dec. 1, 1942-----	do-----	June 15, 1948-----	June 15, Dec. 15-----	3,061,857,000.00		3,061,857,000.00
2½% bonds of 1963-68-----	(d)	(h)	2½%	do-----	Dec. 15, 1963²-----	Dec. 15, 1968-----	do-----	2,830,913,000.00		2,830,913,000.00
United States Savings Bonds: ³										
Series A-1935-----	(d)	(g)	² 2.90%	Various dates: From Mar. 1, 1935--	After 60 days from issue date, on demand at option of owner.	10 years from issue date		235,659,351.50	63,133,185.50	172,526,166.00
Series B-1936-----	(d)	(g)	² 2.90%	From Jan. 1, 1936--	do-----	do-----		417,855,171.34	106,737,489.84	311,117,681.50
Series C-1937-----	(d)	(g)	² 2.90%	From Jan. 1, 1937--	do-----	do-----		522,825,102.00	118,744,874.75	404,080,227.25

\$195,960,420.00

49,273,465,650.00

STATEMENT OF THE PUBLIC DEBT, MARCH 31, 1943—Continued

[On the basis of daily Treasury statements]

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after date indicated) 1	PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
INTEREST-BEARING DEBT—Continued										
Public Issues—Continued:										
Bonds—Continued:										
United States Savings Bonds—Continued:										
Series C-1938.....	(d)	(g)	* 2.90%	Various dates: From Jan. 1, 1938....	After 60 days from issue date, on demand at option of owner.	10 years from issue date....		\$591,582,900.00	\$105,952,057.50	\$485,630,842.50
Series D-1939.....	(d)	(g)	* 2.90%	From Jan. 1, 1939.....	do.	do.		924,488,848.50	125,882,753.25	798,606,095.25
Series D-1940.....	(d)	(g)	* 2.90%	From Jan. 1, 1940....	do.	do.		1,100,972,765.00	109,450,772.50	991,521,992.50
Series D-1941.....	(d)	(g)	* 2.90%	From Jan. 1 to Feb. 28, 1941.....	do.	do.		352,735,226.25	19,942,425.25	332,792,801.00
Series D-1941.....	(d)	(h)	* 2.90%	From Mar. 1 to Apr. 30, 1941.....	do.	do.		122,063,161.75	9,210,034.50	112,853,127.25
Series E-1941.....	(d)	(h)	* 2.90%	From May 1, 1941....	do.	do.		1,349,756,073.94	74,755,212.84	1,275,000,861.10
Series F-1941.....	(d)	(h)	* 2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date....		233,326,627.84	6,985,853.30	226,340,774.54
Series G-1941.....	(d)	(h)	* 2.50%	do.	do.	do.	Semiannually	1,277,112,400.00	29,260,500.00	1,247,851,900.00
Series E-1942.....	(d)	(h)	* 2.90%	From Jan. 1, 1942....	After 60 days from issue date, on demand at option of owner.	10 years from issue date....		6,127,371,629.37	361,551,363.73	5,765,820,265.64
Series F-1942.....	(d)	(h)	* 2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date....		649,505,841.35	5,457,945.85	644,047,895.50
Series G-1942.....	(d)	(h)	* 2.50%	do.	do.	do.	Semiannually	2,492,370,000.00	16,193,012.00	2,476,176,988.00
Series E-1943.....	(d)	(h)	* 2.90%	From Jan. 1, 1943....	After 60 days from issue date, on demand at option of owner.	10 years from issue date....		1,732,348,205.25	13,046,943.75	1,719,301,261.50
Series F-1943.....	(d)	(h)	* 2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date....		148,425,594.00	29,250.00	148,396,344.00
Series G-1943.....	(d)	(h)	* 2.50%	do.	do.	do.	Semiannually	665,204,900.00	358,300.00	664,846,600.00
Unclassified sales.....								113,789,015.70		113,789,015.70
Depository bonds.....	(d)	(h)	2%	From June 28, 1941....	At any time upon 30 to 60 days' notice.	12 years from issue date....	June 1, Dec. 1.....	162,116,000.00	55,000.00	162,061,000.00
Adjusted service bonds of 1945.....	(e)	(i)	3%	June 15, 1936.....	On demand at option of owner.	June 15, 1945.....	With principal at time of redemption.	1,841,116,300.00	1,617,895,450.00	223,220,850.00
Total bonds.....										67,745,408,759.23
Treasury Notes:										
Regular series:										
Series A-1943.....	(d)	(i)	1½%	June 15, 1938.....		June 15, 1943.....	June 15, Dec. 15....	629,116,900.00	4,500.00	629,112,400.00
Series B-1943.....	(d)	(i)	1½%	Dec. 15, 1938.....		Dec. 15, 1943.....	do.	420,973,000.00	2,000.00	420,971,000.00
Series C-1943.....	(d)	(i)	1%	June 15, 1940.....		Sept. 15, 1943.....	Mar. 15, Sept. 15....	279,473,800.00		279,473,800.00
Series A-1944.....	(d)	(i)	¾%	June 15, 1939.....		June 15, 1944.....	June 15, Dec. 15....	415,519,500.00	500.00	415,519,000.00
Series B-1944.....	(d)	(i)	1%	Nov. 1, 1939.....		Mar. 15, 1944.....	Mar. 15, Sept. 15....	515,210,900.00	500.00	515,210,400.00
Series C-1944.....	(d)	(i)	1%	Dec. 22, 1939.....		Sept. 15, 1944.....	do.	283,006,000.00		283,006,000.00
Series A-1945.....	(d)	(i)	¾%	Mar. 15, 1940.....		Mar. 15, 1945.....	do.	718,024,200.00	12,000.00	718,012,200.00
Series C-1945.....	(d)	(h)	1½%	Sept. 25, 1942.....		do.	do.	1,606,204,500.00		1,606,204,500.00
Series A-1946.....	(d)	(h)	1%	Nov. 1, 1941.....		Mar. 15, 1946.....	do.	502,866,000.00		502,866,000.00
Series B-1946.....	(d)	(h)	1½%	June 5, 1942.....		Dec. 15, 1946.....	June 15, Dec. 15....	3,260,777,000.00		3,260,777,000.00
National defense series:										8,631,152,300.00
Series D-1944.....	(d)	(j)	¾%	Jan. 31, 1941.....		Sept. 15, 1944.....	Mar. 15, Sept. 15....	635,064,400.00		635,064,400.00
Series B-1945.....	(d)	(j)	¾%	Dec. 18, 1940.....		Dec. 15, 1945.....	June 15, Dec. 15....	530,838,700.00		530,838,700.00
										1,165,903,100.00

Series B-1943	(d)	(h)	48%	From Aug. 1, 1941	(g)	do	(v)	2,448,222,900.00	2,245,110,075.00	203,112,825.00
Series A-1944	(d)	(h)	1.92%	From Jan. 1, 1942	(g)	Jan. 1, 1944	(v)	42,047,775.00	16,929,975.00	25,117,800.00
Series B-1944	(d)	(h)	48%	do	(g)	do	(v)	2,495,603,700.00	1,210,288,900.00	1,285,314,800.00
Series A-1945	(d)	(h)	1.92%	From Sept. 14, 1942	(g)	Sept. 1, 1945	(v)	288,191,225.00	40,327,400.00	247,863,825.00
Series C-1945	(d)	(h)	1.07%	do	(g)	3 years from issue date	(v)	3,749,440,000.00	398,812,000.00	3,350,628,000.00
Series C-1946	(d)	(h)	1.07%	From Jan. 1, 1943	(g)	do	(v)	1,248,064,000.00	26,889,000.00	1,221,175,000.00
Certificates of Indebtedness:										
Series B-1943	(d)	(h)	3/4%	Aug. 15, 1942		Aug. 1, 1943		1,609,332,000.00		1,609,332,000.00
Series C-1943	(d)	(h)	.65%	Sept. 21, 1942		May 1, 1943		1,505,727,000.00		1,505,727,000.00
Series D-1943	(d)	(h)	3/4%	Nov. 2, 1942		Nov. 1, 1943		2,035,254,000.00		2,035,254,000.00
Series E-1943	(d)	(h)	3/4%	Dec. 1, 1942		Dec. 1, 1943		3,799,736,000.00		3,799,736,000.00
Series A-1944	(d)	(h)	3/4%	Feb. 1, 1943		Feb. 1, 1944		2,211,161,000.00		2,211,161,000.00
Treasury Bills (Maturity Value):										
Series maturing:										
Apr. 7, 1943	(d)	(k)	357%	Jan. 6, 1943		Apr. 7, 1943		600,133,000.00		600,133,000.00
Apr. 14, 1943	(d)	(k)	363%	Jan. 13, 1943		Apr. 14, 1943		601,545,000.00		601,545,000.00
Apr. 21, 1943	(d)	(k)	366%	Jan. 20, 1943		Apr. 21, 1943		701,542,000.00		701,542,000.00
Apr. 28, 1943	(d)	(k)	370%	Jan. 27, 1943		Apr. 28, 1943		702,244,000.00		702,244,000.00
May 5, 1943	(d)	(k)	369%	Feb. 3, 1943		May 5, 1943		701,851,000.00		701,851,000.00
May 12, 1943	(d)	(k)	372%	Feb. 10, 1943		May 12, 1943		707,832,000.00		707,832,000.00
May 19, 1943	(d)	(k)	373%	Feb. 17, 1943		May 19, 1943		703,026,000.00		703,026,000.00
May 26, 1943	(d)	(k)	374%	Feb. 24, 1943		May 26, 1943		700,809,000.00		700,809,000.00
June 2, 1943	(d)	(k)	369%	Mar. 3, 1943		June 2, 1943		701,294,000.00		701,294,000.00
June 9, 1943	(d)	(k)	371%	Mar. 10, 1943		June 9, 1943		705,271,000.00		705,271,000.00
June 16, 1943	(d)	(k)	373%	Mar. 17, 1943		June 16, 1943		802,171,000.00		802,171,000.00
June 23, 1943	(d)	(k)	373%	Mar. 24, 1943		June 23, 1943		802,079,000.00		802,079,000.00
June 30, 1943	(d)	(k)	374%	Mar. 31, 1943		June 30, 1943		804,631,000.00		804,631,000.00
Special Issues:										
Bonds:										
Adjusted service bonds (Government life insurance fund, Series 1946)	(e)	(l)	4 1/2%	June 15, 1936	On demand	On or after June 15, 1946	June 15	500,157,956.40		500,157,956.40
Treasury Notes:										
Federal old-age and survivors insurance trust fund:										
Series 1943 (old-age reserve account)	(d)	(l)	3%	Various dates: From June 30, 1938	After one year from date of issue	June 30, 1943	June 30	497,400,000.00	106,200,000.00	391,200,000.00
Series 1944 to 1946	(d)	(l)	2 1/4%	From Mar. 15, 1940	do	June 30, 1944 to 1946	do	1,328,100,000.00		1,328,100,000.00
Series 1946	(d)	(l)	2 1/4%	From Sept. 15, 1941	do	June 30, 1946	do	603,000,000.00		603,000,000.00
Series 1946 and 1947	(d)	(l)	2 1/4%	From June 15, 1942	do	June 30, 1946 and 1947	do	678,400,000.00		678,400,000.00
Series 1947	(d)	(l)	2 1/4%	Sept. 15, 1942	do	June 30, 1947	do	240,000,000.00		240,000,000.00
Series 1947	(d)	(l)	2%	Various dates: From Dec. 15, 1942	do	do	do	459,000,000.00		459,000,000.00
Railroad retirement account:										
Series 1947	(d)	(l)	3%	From July 1, 1942	do	June 30, 1947	do	179,000,000.00	3,000,000.00	176,000,000.00
Civil service retirement fund:										
Series 1943 to 1947	(d)	(l)	4%	From June 30, 1938	do	June 30, 1943 to 1947	do	978,800,000.00	4,500,000.00	974,300,000.00
Series 1944 to 1947	(d)	(l)	3%	From June 15, 1940	do	June 30, 1944 to 1947	do	1,544,000.00		1,544,000.00
Foreign Service retirement fund:										
Series 1943 to 1947	(d)	(l)	4%	From June 30, 1938	do	June 30, 1943 to 1947	do	6,255,000.00	288,000.00	5,967,000.00
Canal Zone retirement fund:										
Series 1943 to 1947	(d)	(l)	4%	do	do	do	do	7,855,000.00	166,000.00	7,689,000.00
Alaska Railroad retirement fund:										
Series 1943 to 1947	(d)	(l)	4%	do	do	do	do	1,519,000.00	24,000.00	1,495,000.00
Postal Savings System:										
Series 1943, 1944, and 1947	(d)	(l)	2%	From Aug. 6, 1938	do	June 30, 1943, 1944, and 1947	June 30, Dec. 31	338,000,000.00	81,000,000.00	257,000,000.00
Canal Zone, Postal Savings System:										
Series 1946 and 1947	(d)	(l)	2%	From May 26, 1942	do	June 30, 1946 and 1947	do	2,750,000.00		2,750,000.00
Government life insurance fund:										
Series 1946 and 1947	(d)	(l)	2%	From July 10, 1941	do	do	June 30	64,125,000.00	25,500,000.00	38,625,000.00
National Service life insurance fund:										
Series 1945 to 1947	(d)	(l)	3%	From Feb. 19, 1941	do	June 30, 1945 to 1947	do	232,775,000.00		232,775,000.00
Federal Deposit Insurance Corporation:										
Series 1944 to 1947	(d)	(l)	2%	From Dec. 1, 1939	do	Dec. 1, 1944 to 1947	June 1, Dec. 1	223,000,000.00	45,000,000.00	178,000,000.00
Federal Savings and Loan Insurance Corporation:										
Series 1945 and 1947	(d)	(l)	2%	From Nov. 22, 1940	do	June 30, 1945 and 1947	June 30, Dec. 31	7,150,000.00		7,150,000.00
										16,142,682,950.00
										11,161,210,000.00
										9,234,428,000.00
										5,582,995,000.00

STATEMENT OF THE PUBLIC DEBT, MARCH 31, 1943—Continued

(On the basis of daily Treasury statements)

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after date indicated) ¹	PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING	
INTEREST-BEARING DEBT—Continued											
Special Issues—Continued:											
Certificates of indebtedness:											
Adjusted service certificate fund:											
Series 1944.....	(d)	(l)	4%	Jan. 1, 1943.....	On demand.....	Jan. 1, 1944.....	Jan. 1, 1944.....	\$18,500,000.00	\$38,000.00	\$18,462,000.00	
Unemployment trust fund:											
Series 1943.....	(d)	(l)	2½%	Various dates:	From June 30, 1942.....	do.....	June 30, Dec. 31.....	3,147,000,000.00	20,000,000.00	3,127,000,000.00	
Series 1943.....	(d)	(l)	2½%	From Aug. 1, 1942.....	do.....	do.....	do.....	416,000,000.00	5,000,000.00	411,000,000.00	
Series 1943.....	(d)	(l)	2%	From Dec. 12, 1942.....	do.....	do.....	do.....	364,000,000.00		364,000,000.00	
Total interest-bearing debt outstanding.....										\$3,920,462,000.00	
										114,287,344,665.63	
MATURED DEBT ON WHICH INTEREST HAS CEASED:											
Old debt matured—issued prior to April 1, 1917 (excluding Postal Savings bonds).....											1,407,720.26
2½% Postal Savings bonds.....											32,880.00
Liberty bonds and Victory notes, at various interest rates.....											19,211,700.00
Treasury bonds, at various interest rates.....											4,759,600.00
Treasury notes, at various interest rates.....											22,959,150.00
Certificates of indebtedness, at various interest rates.....											7,300,900.00
Treasury bills.....											33,178,000.00
Treasury savings certificates.....											148,850.00
										88,998,800.26	
DEBT BEARING NO INTEREST:											
United States savings stamps.....											226,215,830.03
United States notes.....											\$346,681,016.00
Less: Gold reserve.....											156,039,430.93
										190,641,585.07	
National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement.....											707,688,374.50
Old demand notes and fractional currency.....											2,022,868.40
Thrift and Treasury savings stamps.....											3,742,938.75
										1,130,311,596.75	
Total gross public debt (including \$6,142,137,945.91 advanced to Government agencies for which their obligations are owned by the Treasury).....										115,506,655,062.64	
Guaranteed obligations not owned by the Treasury.....										4,360,349,958.42	
Total gross public debt and guaranteed obligations.....										119,867,005,021.06	

¹ Except where otherwise noted, at option of owner. In case of Treasury bonds now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

² Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

³ Amounts issued and retired for Series A to F, inclusive, include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G are stated at par value.

⁴ Approximate yield if held to maturity.

⁵ Computed at the rate of 16 cents per month per \$100.

⁶ Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between month notes were purchased and month in which tendered for taxes. Redeemable for cash at option of owner as follows: Series A of 1943, 1944, or 1945, at any time; Series B of 1943 or 1944, after 60 days from date of issue (as shown by the dating stamp of the issuing agent) on 30 days' advance notice; Series C of 1945 or 1946, during and after the sixth calendar month after the month of issue (as shown on the face of each note) on 30 days' advance notice.

⁷ Interest is payable with principal at time of redemption. No interest is payable if redeemed for cash.

⁸ Computed at the rate of 4 cents per month per \$100.

⁹ Interest is payable with principal at time of redemption. No interest is payable if note is inscribed in the name of a bank that accepts demand deposits, unless note is acquired by such bank through forfeiture of a loan.

¹⁰ Treasury bills are noninterest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.

AUTHORIZING ACTS:

^a Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

^b Dec. 23, 1913.

^c June 25, 1910.

^d Sept. 24, 1917, as amended.

^e Sept. 24, 1917, as amended, and Adjusted Compensation Payment Act, 1936.

TAX EXEMPTIONS:

^f Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

^g Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, asso-

ciations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. The following is applicable to savings bonds only: For the purposes of determining taxes and tax exemptions the increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

^h Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

ⁱ Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

^j Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any

local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) all income, excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations.

^k Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under Federal tax acts now or hereafter enacted. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

^l These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

^m In hands of foreign holders—Applicable only to securities issued prior to March 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.