

## Debt Position and Activity Report

### Marketable Debt vs. Nonmarketable Debt

as of January 31, 2016  
(In Millions)

Categories	Amount	Percent of Debt
<b>Total Debt Outstanding</b>	<b>\$19,012,828</b>	
<b>- Marketables</b>	<b>\$13,188,959</b>	<b>69.37%</b>
Commercial Book-Entry Legacy Holdings	\$13,154,447	69.19%
TreasuryDirect	\$17,918	0.09%
Federal Financing Bank Registered Bearer	\$15,000	0.08%
Registered Bearer	\$52	0.00%
Bearer	\$94	0.00%
<b>- Nonmarketables</b>	<b>\$5,823,869</b>	<b>30.63%</b>
Savings Bonds	\$171,160	0.90%
SLGS	\$73,300	0.39%
GAS	\$5,547,416	29.18%
Others *	\$31,993	0.17%
<b>Average Interest Rate</b>	<b>2.341%</b>	

### Total Public Debt Outstanding

as of January 31, 2016  
(In Millions)

Categories	Amount	Percent of Debt
<b>Debt Held by the Public</b>	<b>\$13,657,155</b>	<b>71.83%</b>
Intragovernmental Holdings	\$5,355,673	28.17%
<b>Total Public Debt Outstanding</b>	<b>\$19,012,828</b>	<b>100.00%</b>
<b>Flow of Funds Annually FY 2015</b>	<b>\$121 Trillion</b>	
<b>Current Fiscal Year Flow of Funds as of January 31, 2016**</b>	<b>\$48 Trillion</b>	

### Total Debt Subject to Limit

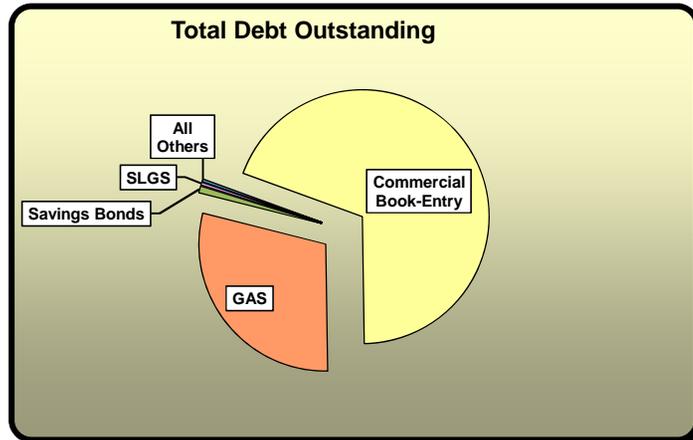
as of January 31, 2016  
(In Millions)

Categories	Amount	Percent of Debt
<b>Debt Held by the Public</b>	<b>\$13,642,754</b>	<b>71.90%</b>
Intragovernmental Holdings	\$5,330,684	28.10%
<b>Total Public Debt Outstanding Subject to Statutory Debt Limit</b>	<b>\$18,973,438</b>	<b>100.00%</b>
<b>Current Statutory Debt Limit</b>	<b>\$0</b>	
<b>Balance of Statutory Debt Limit</b>	<b>\$0</b>	

\* Includes Domestic Series Securities, Foreign Series Securities, REA Series Securities, Matured Unredeemed Debt and Hope Bonds.

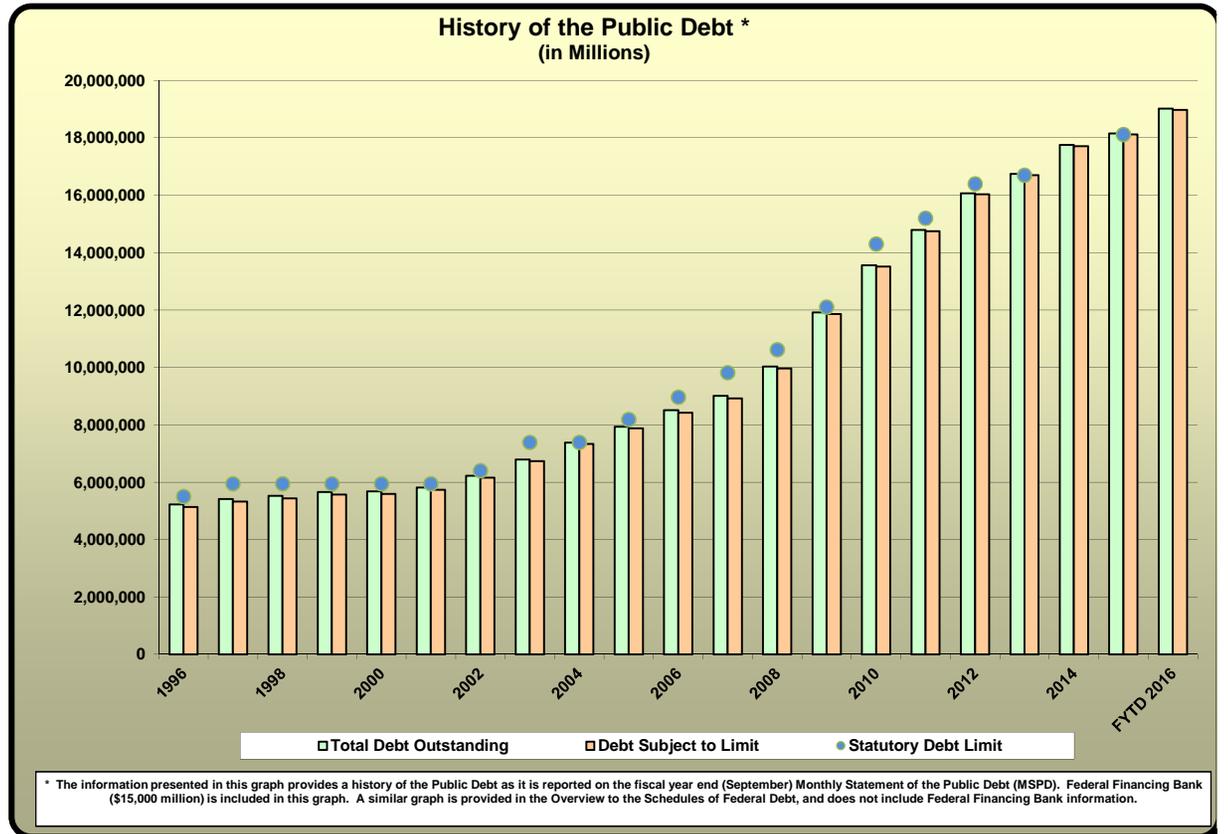
\*\* Refer to the Total Activity (Issues + Redemptions) table on page 2 for this figure.

Totals may not agree due to rounding.



Public Debt Transactions		
as of January 31, 2016		
(In Millions)		
Fiscal Year	Related to Disc., Prem. and Interest	Related to Debt Outstanding
2014	\$420,233	\$128,142,000
2015	\$405,393	\$121,224,299
Fiscal Year 2016 (by quarter)	Related to Disc., Prem. and Interest	Related to Debt Outstanding
1st Quarter	\$118,641	\$34,026,637
2nd Quarter	\$4,220	\$14,309,969
3rd Quarter	\$0	\$0
4th Quarter	\$0	\$0
<b>FYTD 2016</b>	<b>\$122,862</b>	<b>\$48,336,605</b>

65% is the percentage of total SDAS transactions related to Interest Payment and Debt Outstanding transactions.



## Debt Position and Activity Report

as of January 31, 2016  
(In Millions)

	Issues Activity						Redemptions Activity						Total Activity (Issues + Redemptions)						Notes
	Marketable	GAS	SLGS	Other *	Total Issues	% change from Prior Fiscal Year	Marketable	GAS	SLGS	Other *	Total Redemptions	% change from Prior Fiscal Year	Marketable	GAS	SLGS	Other *	Total Activity	% change from Prior Fiscal Year	
2006	\$4,424,862	\$31,954,824	\$79,515	\$25,615	\$36,484,815		\$4,206,703	\$31,612,682	\$65,963	\$25,203	\$35,910,551		\$8,631,565	\$63,567,506	\$145,478	\$50,818	\$72,395,367		
2007	\$4,433,720	\$34,144,522	\$135,060	\$30,270	\$38,743,572	6.19%	\$4,288,625	\$33,840,497	\$77,381	\$36,389	\$38,242,892	6.49%	\$8,722,346	\$67,985,019	\$212,441	\$66,658	\$76,986,464	6.34%	
2008	\$5,537,022	\$37,492,963	\$74,522	\$32,813	\$43,137,320	11.34%	\$4,749,180	\$37,222,058	\$110,797	\$38,213	\$42,120,248	10.14%	\$10,286,202	\$74,715,021	\$185,318	\$71,027	\$85,257,568	10.74%	
2009	\$8,855,110	\$45,383,687	\$53,470	\$124,735	\$54,417,002	26.15%	\$7,081,354	\$45,227,048	\$97,220	\$126,276	\$52,531,898	24.72%	\$15,936,464	\$90,610,735	\$150,690	\$251,011	\$106,948,901	25.44%	
2010	\$8,420,785	\$56,763,340	\$86,733	\$161,483	\$65,432,340	20.24%	\$6,932,192	\$56,572,375	\$110,013	\$165,966	\$63,780,546	21.41%	\$15,352,977	\$113,335,715	\$196,746	\$327,449	\$129,212,886	20.82%	
2011	\$7,851,493	\$57,089,291	\$73,429	\$183,434	\$65,197,646	-0.36%	\$6,725,272	\$56,940,656	\$114,805	\$188,196	\$63,968,929	0.30%	\$14,576,766	\$114,029,947	\$188,234	\$371,629	\$129,166,575	-0.04%	
2012	\$7,589,880	\$60,746,502	\$131,979	\$214,788	\$68,683,149	5.35%	\$6,464,668	\$60,600,963	\$125,297	\$216,321	\$67,407,248	5.37%	\$14,054,548	\$121,347,465	\$257,276	\$431,109	\$136,090,398	5.36%	
2013	\$8,028,250	\$53,807,040	\$93,433	\$234,756	\$62,163,479	-9.49%	\$7,181,853	\$53,943,395	\$127,868	\$238,421	\$61,491,537	-8.78%	\$15,210,103	\$107,750,434	\$221,301	\$473,177	\$123,655,016	-9.14%	
2014	\$6,804,324	\$57,471,210	\$75,367	\$224,770	\$64,575,672	3.88%	\$6,170,688	\$57,074,617	\$93,832	\$227,192	\$63,566,328	3.37%	\$12,975,013	\$114,545,827	\$169,198	\$451,962	\$128,142,000	3.63%	
2015	\$6,946,019	\$53,508,139	\$66,254	\$255,011	\$60,775,423	-5.88%	\$6,386,481	\$53,707,075	\$93,806	\$261,515	\$60,448,876	-4.90%	\$13,332,500	\$107,215,214	\$160,060	\$516,525	\$121,224,299	-5.40%	
<b>FYTD 2016</b>	<b>\$2,347,243</b>	<b>\$22,147,805</b>	<b>\$13,669</b>	<b>\$90,690</b>	<b>\$24,599,408</b>		<b>\$2,012,035</b>	<b>\$21,613,919</b>	<b>\$18,485</b>	<b>\$92,759</b>	<b>\$23,737,198</b>		<b>\$4,359,278</b>	<b>\$43,761,724</b>	<b>\$32,154</b>	<b>\$183,449</b>	<b>\$48,336,605</b>		

Notes: Beginning with fiscal year 2000, a footnote will be added when the "% change from Prior Fiscal Year" changes by 20% or more.

- (1) During the fiscal year, changes in economic conditions resulted in the need for an increase in borrowings from the public to finance federal spending. This increase is primarily a result of the federal government's response to the financial market crisis and the economic downturn.
- (2) During the fiscal year, the increase is primarily a result of reduced federal revenues and the federal government's response to the financial market crisis and the economic downturn.

\* The "Other" column includes Savings Bonds, Domestic Series Securities, Foreign Series Securities, Matured Unredeemed Debt and Hope Bonds.  
Totals may not agree due to rounding.

